

a certificate shall convey to the transferee a good title to such certificate and to the shares originally represented thereby.

An. Code, 1924, sec. 67. 1912, sec. 54. 1910, ch. 73, sec. 37Q (p. 70).

71. In any case not provided for by sections 55 to 77 of this article the rules of law and equity, including the law merchant, and in particular the rules relating to the law of principal and agent, executors, administrators and trustees, and to the effect of fraud, misrepresentation, duress or coercion, mistake, bankruptcy or other invalidating cause, shall govern.

An. Code, 1924, sec. 68. 1912, sec. 55. 1910, ch. 73, sec. 37R (p. 70).

72. Sections 55 to 77 shall be so interpreted and construed as to effectuate their general purpose to make uniform the law of those States which enact them.

See notes to sec. 61.

An. Code, 1924, sec. 69. 1912, sec. 56. 1910, ch. 73, sec. 37S (p. 70).

73. A certificate is indorsed when an assignment or a power of attorney to sell, assign or transfer the certificate or the shares represented thereby is written on the certificate and signed by the person appearing by the certificate to be the owner of the shares represented thereby, or when the signature of such person is written without more upon the back of the certificate. In any of such cases a certificate is indorsed, though it has not been delivered.

See notes to sec. 61.

An. Code, 1924, sec. 70. 1912, sec. 57. 1910, ch. 73, sec. 37T (p. 71).

74. The person to whom a certificate was originally issued is the person appearing by the certificate to be the owner thereof, and of the shares represented thereby, until and unless he indorses the certificate to another specified person, and thereupon such other specified person is the person appearing by the certificate to be the owner thereof until and unless he also indorses the certificate to another specified person. Subsequent special endorsement may be made with like effect.

An. Code, 1924, sec. 71. 1912, sec. 58. 1910, ch. 73, sec. 37U (p. 71).

75. (1) In sections 55 to 77, unless the context or subject matter otherwise requires—

“Certificate” means a certificate of stock in a corporation organized under the laws of this State, or of another State whose laws are consistent with said sections.

“Delivery” means voluntary transfer of possession from one person to another.

“Person” includes a corporation or partnership, or two or more persons having a joint or common interest.

To “purchase” includes to take as mortgagee or pledgee.

“Purchaser” includes mortgagee and pledgee.

“Shares” means a share or shares of stock in a corporation organized under the laws of this State, or of another State whose laws are consistent with said sections.

“State” includes State, territory, district and insular possessions of the United States.

“Transfer” means transfer of legal title.